Minutes of the 6th Annual General Meeting of the Vehicle Damage Quantification Governance Body of South Africa: Virtual Meeting held on Tuesday 26 June 2024 @ 17h30-20h00

REPRESENTATION	VDQGBSA CHAIRMAN	Reference	Portfolio
Insurance Sector	Youlon Naidoo	**YN**	Membership Growth
REPRESENTATION	**MEMBERS OF THE BOARD**	**Reference**	**Portfolio**
Independent Assessors	Aldo Botha	**AB**	Membership Retention
MBR Sector	Steve Kessell	**SK**	Professional Competence
IISA	Thokozile Mahlangu	**TM**	Membership Growth
Insurance Sector	Zayd Bhamjee	**ZB**	Accountability
Insurance Sector	Rithesh Sewbhujjan	**RS**	Membership Growth/NEC Chairman
MBR Sector	Marcel Van Ruler	**MvR**	Finance & Administration
REPRESENTATION	**MEMBERS OF THE NATIONAL EXECUTIVE COMMITTEE**	**Reference**	**Portfolio**
MIBCO	Marwaan Davids	**MW**	Portfolio Manager
Independent Assessing	Graeme Abbott	**GA**	NEC & REC Chairman WC
Insurance	Leonard George	**LG**	NEC & REC Chairman KZN
Insurance	Daniel De Kock	**DdK**	NEC & REC Chairman N&W
Independent Assessing	Frans Henning	**FH**	NEC & REC Chairman FS NC EC B
REPRESENTATION	**CO-OPTED MEMBERS**	**Reference**	**Portfolio**
VDQ Staff	Andries Bekker	**Abe**	General Manager
VDQ Staff	Elize Van Niekerk	**EvN**	Administrator
VDQ Staff	Lientjie Grobler	**LG**	Administrator
VDQ Consultant	Joan Schalkwyk	**JSc**	Administrator
VDQ Consultant	Theo Schalkwyk	**TS**	CPD/Membership Growth
VDQ Contractor	Alex Van Der Horst	**AvdH**	Accounting Officer
MEMBER ATTENDEES			
Professional Members	89 Members		
Other	76 Members		

TOTAL ATTENDEES	165

1 Opening and Welcome

The Chairman Youlon Naidoo opened the meeting and welcomed all present at the 6th Annual General meeting of the VDQGBSA, held on 26 June 2024 and the time 17h40. He thanked everybody for taking the time to be present at the meeting.

1.1 Permission to Record the Meeting

Chairman requested approval from the meeting for the meeting to be recorded. No objections.

2 Constitution of the Meeting:

The meeting was held in a Microsoft Teams format. A quorum in terms of the Constitution which provides for 6% attendance, 5% by MST attendance and 1% by Proxy was established. Members that joined the MST Meeting were as follows:

- Members Present in Person: 165
- Members Present by Proxy: 0
- Total Numbers of Members Present: 165
- Required to attend: 46

2.1 Apologies / Proxies/ Quorum (Voting Members)

Apologies – were received from: Dewald Bosman, Tommy Rodgers, Fabian Peters, and Louis van Huyssteen.

Andre Hanzen gave an apology for Cobus Marx that is unwell and will not be able to attend.

2.2 Proxies Received

No proxies received.

3 Adoption of the agenda

The Chairman presented the agenda and requested proposals for the agenda to be adopted.

The adoption of the agenda was proposed by: Brian Goa. (Member No. 1700064)
And seconded by: Kunal Haripersad. (Member No. 1701654)

4 Confirmation of Minutes of previous Annual General Meeting 20 th June 2023

Chairman commented that everybody received the AGM pack, and that the meeting may proceed. Chairman presented the Minutes of the previous Annual General Meeting held on 20th of June 2023 at 17h00-19h00 page by page. He requested a

proposal that the Minutes be adopted as true and correct by:
David Colin (Member No. 1701626) proposed that the Minutes be adopted as true and correct.
The Proposal was Seconded by: Kunal Haripersad. (Member No. 1701654)

5 Chairman's Annual Report

The Chairperson's Report for 2023 was presented, highlighting the impact of global and local dynamics on the motor industry, governance structure, challenges and trends affecting the industry, and key initiatives.

The introduction of the CPD program, partnerships with external training providers, digital platform upgrades, renewal of professional body status, membership statistics, fee adjustments, and the RPL process were covered.

The VDQGBSA's governance structure were detailed, encompassing the Board of Directors, Permanent and Contracted staff, and the National and Regional Executive committees, along with their respective members and roles.

The Chairman outlined the trends influencing the industry, such as digitization, sustainability, and the transition towards electric vehicles, and emphasised the financial impact of these challenges and trends on various sectors within the motor industry.

No questions were received Chairman's Annual Report.

6 Financial Reporting: 2023 Financial Year

The financial statements for the year ending 31st of December 2023 were presented, highlighting the audit of the draft financials, non-profit status, financial position, income statement, and clean audit review. Alex provided a detailed breakdown of the company's expenditure, budget for the upcoming year, and proposed provisional approval of the financial statements at the AGM.

The AFS was presented to the Meeting which included a:

- Balance sheet / Statement of financial position discussed.
- Detailed Income Statement
- Detailed Cashflow explained.

- Standard Balance Sheet.
- Policies - Will be published for members to look at. Remains unchanged. Trade Receivables. Please keep in mind that our Auditors review us yearly and we are still a “going concern.”

If a member wants a copy of the financial statements, they can send an e-mail to accounts@vdqgbsa.co.za, or to Andries, Elize, Lientjie or Joan.

6.1 Adoption of Audited Financial Statements

Alex requested a proposal that the Financial Statements be adopted as true and correct:
David Colin (Member No. 1701626) proposed that the Financial Statements be adopted as true and correct.
The Proposal was Seconded by: Kunal Haripersad. (Member No. 1701654)

6.2 Appointment of 2024 to 2026 Audit Company

Alex discussed the appointment of the audit company for the 2024-2026 period, with positive experiences shared about the current audit firm and input sought from members.

Alex requested a proposal for the approval of the appointment of the Audit Company to be adopted:
David Colin (Member No. 1701626) proposed that the Audit Company’s approval be adopted.
The Proposal was Seconded by: George Briel. (Member No. 1701412)

7 Adoption of the changes to Constitution if applicable

Changes to the constitution were discussed, focusing on the incorporation of terms of reference for the NEC and RECs, which were previously approved at the AGM.

Andries emphasizes the alignment with the memorandum of incorporation and the Board's decision to enhance transparency for members. The changes do not affect the Board’s function but aim to provide clarity on commercial and disciplinary matters for members of the REC’s.

Andries requested to get a proposal to accept this addition to the Constitution of the two terms of reference:
Rithesh Sewbhujjan (Member No. 1701606) proposed to the addition of the Constitutional changes.
The proposal was seconded by Richard Cawood. (Member No. 1700181)

8 Confirmation of nominations received for members to serve on the Governance Board

No confirmation required – All Directors appointments had already been ratified at the previous AGM's; hence their directorship is still current.

8.1	Aldo Edwin Botha	End of term June 2025
8.2	Stephen Edward Kessell	End of term June 2026
8.3	Youlon Etienne Naidoo	End of term June 2025
8.4	Thokozile Constance Mahlangu	End of Term June 2026
8.5	Zayd Ahmed Bhamjee	End of Term June 2025
8.6	Rithesh Sewbhujjan (CIPC Pending)	End of Term June 2025
8.7	Marcelis Pierre van Ruler	End of Term June 2026

9 Closure

The Chairman opened the floor for any general questions or discussions.
Kunal Haripersad expresses appreciation for Andries and his team.
Question from the floor if the EISA is in place? The meeting concluded with a discussion about the VDQ curriculum and the EISA exam process, with a solution offered to address the member's concern, and the chair expressed gratitude to all members for their participation and support.
The Chairman thanked all for attending the meeting and wished everyone a good evening.
He expressed his appreciation for everyone's commitment and dedication to be part of this wonderful journey.

Meeting adjourned 18:39

Chairperson: Youlon Naidoo

25 June 2025

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Signature Date